(c) The last date for amending the Articles of Association of the Guwahati Stock Exchange referred to in Part (b) above is not yet over.

(d) Does not arise in view of reply to (c) above.

(e) Nomination of President and Vice-President of Guwahati Stock Exchange is proposed to be made taking into account the merit of the elected members of the Council of Mangement of the Exchange after the required amendments in the Articles of Association of the Exchange are carried out.

Renewal of licence of Guwahati stock Exchange

2055. SHRI JERLIE E. TARIANG: Will the Minister of FINANCE be pleased to state:

(a) whether Government have renewed the licence of Guwahati Stock Exchange Limited recently; if so, from which date;

(b) whether Government have imposed certain conditions on the said Exchange while granting the said renewal; if so, the details thereof;

(c) whether any time-limit has been prescribed by Government to the said Exchange to fulfil these conditions; if so, the details thereof;

(d) whether the said conditions have been fulfilled by the Exchange; if not, the reasons for the delay;

(e) what action Government propose to take against the said Exchange for not fulfilling these conditions so far; and

(f) what steps are proposed by Government to enforce the fulfilment of conditions by the Exchange?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (c) Guwahati Stock Exchange was granted recognition by the Government for a further period of five years with effect from 1-5-1989 vide Notification dated 28.4.1989 subject to the following condition:

"The Exchange shall suitably amend its Articles of Association to provide that the President and Vice-President of the Exchange shall be nominated by the Central Government from among those elected as members of the Council of Management through the normal process of the Exchange as early as possible, but in no case later than a period of six months from the date of issue of this Notification."

(d) No, Sir. The Exchange is taking steps to amend its Articles of Association in order to comply with the condition given above.

(e) The last date for amending the Articles of Association of the Exchange as per the condition referred to in (a), (b) & (c) above is not yet over.

(f) Does not arise in view of reply to (e) above.

Deposit of funds by NRIs in National Savings Certificates

2056. SHRI ARANGIL SREEDHARAN: Will the Minister of FINANCE be pleased to state:

(a) whether there is a general complaint from the NRIs that they are not allowed to deposit funds in National Savings Certificates;

(b) if so, what are the reasons thereof; and

(c) what steps have been taken to remove this ban and allow flow of NRI funds in National Savings Certificate Schemes?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (c) Non-resident Indians were permitted to invest in National Savings Certificates VI & VII Issues. These issues have been discontinued. A new series of National Savings Certificates (VIII-Issue) has been introduced on 8.5.89. NRI investment in NSC (VIII

Issue) has not been permitted in the VIII Issues & as, unlike the VI and VII Issue (which were restricted to individual investors), the new series is open for institutional investors also.

Proposal to encourage NRI investment

2057. SHRI ARANGIL SHREEDHARAN: Will the Minister of FINANCE be pleased to state:

(a) whether NRI problems were discussed between the Minister of Finance and Minister of Industry in recent Seminar/Conference; and

(b) if so, whether certain attractive proposals were envisaged to induce more NRIs to invest in production oriented programmes?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) and (b) The Government receives various proposals for attracting NRI investments from different organisations. The existing rules and regulations are kept under constant review and suitable changes are made wherever considered necessary.

Issue of import licences for importing gold

2058. SHRI CHANDRIKA PRASAD TRIPATHI: Will the Minister of COMMERCE be pleased to state:

(a) whether Government issue import licences to the jewellers for importing gold;

(b) if so, the criteria laid down therefor; and

(c) whether any importer/exporter can apply under this scheme and if so, what are the broad outlines of this scheme?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DASMUNSHI): (a) to (c). Import of Gold is allowed for export production only. The details are given in Chapter—XIX and XXI Part—B o fthe Import and Export Policy, 1988—91 (Vol. I) and the corresponding chapters of the Hand Book of Procedures, 1988—91. Copies of these books are available in Parliament Library.

Spy network in the country

2059. SHRI SUBRAMANIAN SWAMY: Will the Minister of HOME AFFAIRS be pleased to state:

(a) what is the total number of organised spy network which have been busted or detected by Government since 1980;

(b) what is the total number of persons arrested in each of these rackets;

(c) whether prosecutions have been launched or other action have been taken in each of these cases;

(d) what steps are being taken to prevent such spy networks from operating in the country; and

(e) whether Government have been able to identify the countries which are involved in these spy networks against our country?

THE MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS AND THE MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (SHRI P. CHIDAMBARAM): (a) According to available information, 691 organised spy network were detected since 1980.

(b) 970.

(c) Yes, Sir.

(d) and (e) Constant vigilance is being maintained by concerned agencies to unearth, detect and neutralise any attempt at espionage by any individual or organisation.

It is not in public interest to divluge further details.